

The Cottages on Fairmount Lane HOA  
**Balance Sheet**  
 As of September 30, 2012

	<u>Sep 30, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash - Operating	3,020.90
1010 · Cash - Reserve	1,434.96
<b>Total Checking/Savings</b>	<u>4,455.86</u>
<b>Accounts Receivable</b>	
4050 · Working Capital	-288.00
1100 · A/R Homeowners	700.00
1110 · A/R Declarant	-1,060.00
<b>Total Accounts Receivable</b>	<u>-648.00</u>
<b>Other Current Assets</b>	
1200 · Undeposited Funds	680.00
<b>Total Other Current Assets</b>	<u>680.00</u>
<b>Total Current Assets</b>	<u>4,487.86</u>
<b>TOTAL ASSETS</b>	<u><u>4,487.86</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	1,986.96
<b>Total Accounts Payable</b>	<u>1,986.96</u>
<b>Total Current Liabilities</b>	<u>1,986.96</u>
<b>Total Liabilities</b>	1,986.96
<b>Equity</b>	
3110 · Equity - Operating Fund	-4,047.29
3150 · Equity - Working Capital	7,524.90
Net Income	-976.71
<b>Total Equity</b>	<u>2,500.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,487.86</u></u>

**The Cottages on Fairmount Lane HOA**  
**Income Statement**  
**September 2012**

	<u>Sep 12</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Assessments - Homeowners	1,776.00
<b>Total Income</b>	<u>1,776.00</u>
<b>Expense</b>	
5020 · Electric Power	28.54
5200 · Trash Removal	128.40
5260 · Back Flow Testing	70.00
6040 · Audit Tax	300.00
6280 · Postage and Delivery	1.80
6300 · Property Management	500.00
6390 · Bank Fees	12.50
6420 · Transfer to Reserve	246.65
<b>Total Expense</b>	<u>1,287.89</u>
<b>Net Ordinary Income</b>	488.11
<b>Other Income/Expense</b>	
<b>Other Income</b>	
8000 · Transfer from Operatingt	246.65
<b>Total Other Income</b>	<u>246.65</u>
<b>Net Other Income</b>	<u>246.65</u>
<b>Net Income</b>	<u><u>734.76</u></u>